GOVERNMENT OF INDIA

MINISTRY OF FINANCE

DEPARTMENT OF REVENUE

RAJYA SABHA

UN-STARRED QUESTION NO- 1819

ANSWERED ON- 04/08/2026

BANK FRAUDSTERS LEAVING THE COUNTRY

1819 **Shri Derek O' Brien:**

Will the Minister of ***Finance*** be pleased to state :-

(a) the recorded cases of bank fraudsters who are absconding outside the country and the details thereof; and

(b) the initiatives taken by Government to book and prosecute such absconding fraudsters in the country and the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b) The Directorate of Enforcement is investigating 32 bank fraud cases under the provisions of the Prevention of Money-laundering Act, 2002 (PMLA), in which 54 accused are absconding outside the country. In these cases, necessary action has been taken against the absconding accused, including issuance of notices (Red Corner, Blue Corner etc.), initiation of action under the provisions of the Fugitive Economic Offenders Act, 2018 (FEOA), request for extradition of the accused from foreign jurisdictions etc.

The Proceedings under the FEOA have been initiated against 27 such accused, out of whom 09 persons have been declared as Fugitive Economic Offenders by the concerned Courts and assets amounting to Rs.840.68 crore have been confiscated belonging to such persons. Extradition proceedings have also been initiated against 18 accused and assets amounting to Rs. 35,166.28 crore have been attached under the provisions of PMLA, 2002, out of which assets amounting to Rs. 15,184.19 crore stands confiscated.

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