

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE**

RAJYA SABHA

**UNSTARRED QUESTION NO. 205.
TO BE ANSWERED ON FRIDAY, THE 21ST JULY, 2023.**

GROWTH OF PRIVATE SECTOR INVESTMENT IN INDUSTRIES

205. Shri Derek O' Brien:

Will the Minister of **Commerce and Industry** be pleased to state:

- (a) the growth rate in private sector investment across industries during 2018-2022;
- (b) whether the consumer demand, access to credit, corporate profitability, level of capacity utilisation and overall business confidence are the reasons behind this growth; and
- (c) if so, the details thereof?

ANSWER

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI SOM PARKASH)**

- (a): The growth rate in private sector investments across industries during 2018-2022 is at **Annexure**.
- (b) & (c): The Government is constantly taking various Initiatives to encourage Investment in the economy, including Investments by private sector, which include Aatmanirbhar packages, measures to improve Ease of Doing Business (EoDB), launch of the National Single Window System (NSWS), introduction of Goods and Services Tax, rationalization in Corporate tax, comprehensive reforms in the Foreign Direct Investment policy, Start-up India, expansion and facilitation of Micro, Small and Medium Enterprises sector, measures for reduction in compliance burden, measures to boost domestic manufacturing through Public procurement orders and Phased Manufacturing Programme (PMP) etc.

The growth of Investment in a country depends on a host of factors such as availability of natural resources, market size, infrastructure, investment climate & macro-economic stability.

ANNEXURE-I

ANNEXURE REFERRED TO IN REPLY TO PART (a) OF THE RAJYA SABHA USTARRED QUESTION NO. 205 FOR ANSWER ON 21.07.2023.

Growth rate (in %) of Gross Capital Formation (GCF) for private corporate at current prices sector				
Economic Activity	2018-19	2019-20	2020-21	2021-22
agriculture, forestry and fishing	-7.09	3.95	-78.28	328.42
crops	-10.03	11.79	-93.24	1,420.73
livestock	906.83	-39.93	105.94	-55.18
forestry & logging	-66.44	45.25	-258.09	-146.97
fishing & aquaculture	-16.76	-12.02	-33.93	-29.78
mining & quarrying	53.78	-43.23	-0.74	62.59
manufacturing	5.36	0	-5.21	31.25
electricity Gas, water supply and other utility services	16.27	-20.66	-0.07	83.95
construction	138.33	-6	1.21	-89.13
trade, repair, hotels & restaurant	8.28	-15.95	-17.11	96.36
trade & repair services	9.13	-28.48	-8.27	81.38
hotels & restaurants	3.62	56.38	-40.44	157.31
transport, storage & communication & services related to broadcasting	20.26	-1.61	-25.98	32.31
railways	12.61	8.62	5.84	9.14
Road transport	62.34	-42.97	-9.02	148.81
water transport	-13	1.84	25.52	40.92
Air transport	35.33	1,296.26	-72.85	58.4
Services incidental to transport	-4.07	19.46	-1.87	16.92
Storage	-4.91	40.14	-23.49	-58.27
Communication & services related to broadcasting	19.78	-18.49	-21.87	24.92
financial services	-22.07	39.21	-4.39	10.45
Real estate, ownership of dwelling and professional services	12.89	14.31	-12.82	16.46
public administration & defence	-	-	-	-
other services	2.12	19.55	2.71	26.72

*Source: Statement, 7.2B National Accounts Statistics 2023.

The GCF estimates by type of industry in respect of Private Corporations is available in statement 7.2 B of the National Accounts Statistics 2023 which is also available on the website of the M/o Statistics and Program Implementation.
